

ARTICLES OF AMENDMENT TO THE ARTICLES OF INCORPORATION
OF CUMBERLAND RIDGE HOMEOWNERS ASSOCIATION, INC.
a Texas nonprofit corporation

FILED
In the Office of the
Secretary of State of Texas
JUN 5 2000

Pursuant to the provisions of Article 1396-4.02 of the Texas Business Corporation Act, the undersigned Corporation adopts the following Articles of Amendment to its Articles of Incorporation:

ARTICLE ONE

The name of the Corporation is CUMBERLAND RIDGE HOMEOWNERS ASSOCIATION, INC.

ARTICLE TWO

The following amendment to the Articles of Incorporation was adopted by the Shareholders (also known as Owners or Members) of the Corporation on April 29, 2000 at its annual meeting. The amendment is in addition to the existing Articles of Incorporation and the full text of the provision added reads as follows:

"It is expressly agreed and provided that any dues and assessments collected from Members as owners of lots in all Units (1, 2, 3, 4, 5, 6, 7, and 8) shall be allocated first to the provision of funds necessary for ongoing operating expenses and the balance of funds for (a) road repair and maintenance and (b) maintenance of Subdivision common areas. Road repair and maintenance funds will be accumulated until sufficient funds are received and available to pay for any required repairs."

(The effect of this amendment is to change the Association's prior policy regarding the allocation of dues and assessments collected by the Association, such policy being previously set forth in Article 1.03(j) of Articles of Merger filed with the Secretary of State on October 28, 1994.)

ARTICLE THREE

The number of shares of the Corporation (equivalent to the number of lots eligible to vote) outstanding at the time of such adoption was 314.

ARTICLE FOUR

The number of shares of the Corporation (equivalent to the number of lots eligible to vote) voted for such amendment was 186; and the number of shares voted against such amendment was 0. Therefore, as a quorum was present and the amendment received at least a two-thirds majority vote by the members present in favor of the amendment, the amendment was passed.

ARTICLE FIVE


The manner in which any exchange, reclassification or cancellation of issued shares provided for in the amendment shall be effected, is as follows: NO CHANGE.

ARTICLE SIX

The manner in which such amendment effects a change in the amount of stated capital, and the amount of stated capital as changed by such amendment is as follows: NO CHANGE.

DATED: May 15, 2000.

CUMBERLAND RIDGE HOMEOWNERS
ASSOCIATION, INC.

BY: 
PRINTED NAME: John Boorman
TITLE: President